



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts
and Charter Schools

For Fiscal Year Ending
June 30, 2004



BUDGET 53A-19-101

6/2/2004

Date of Hearing

6/16/2004

Date of Adoption

16-Jun-04

Last Amended



ACTUAL 53A-3-404

34 Wayne

Entity

Brenda Wood

Oct. 1, 2004

Prepared by

Date

brenda.wood@wayne.k12.ut.us

email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Brenda Wood

Oct. 1, 2004

Signature of Business Administrator

Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Richard Tolley
rtolley@usoe.k12.ut.us
2. Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

10/4/2004

34 Wayne 10 GENERAL FUND		Balances at June 30, 2003	Balances at June 30, 2004
BALANCE SHEET			
8100 ASSETS			
8110	Cash in Banks and On Hand	565,144	358,400
8120	Investments	-	-
8131	Receivables - Other Local	311,917	-
8132	Receivables - Property Taxes	-	332,781
8133	Receivables - State	820	-
8134	Receivables - Federal	190,759	299,647
8135	Due from Other Funds	-	-
8140	Inventories	-	-
8150	Prepaid Expenditures	-	-
8190	Other Assets	-	-
TOTAL ASSETS		1,068,640	990,828
9500 LIABILITIES			
9505	Negative Cash Balance	-	-
9510	Accounts Payable	304,006	255,603
9530	Accrued Liabilities	284,281	-
9540	Accrued Salaries and Withholdings	-	285,298
9550	Due to Other Funds	-	-
9581	Deferred Revenues - Other Local	-	-
9582	Deferred Revenues - Property Taxes	-	317,748
9583	Deferred Revenues - State	-	-
9584	Deferred Revenues - Federal	295,086	-
9590	Other Liabilities	-	-
TOTAL LIABILITIES		883,373	858,649
9800 FUND BALANCES			
9841	Reserved for Encumbrances and Commitments	-	-
9842	Reserved for Inventories	-	-
9845	Reserved for Prepaid Expenditures	-	-
9846	Reserved for Special Transportation	-	-
9847	Reserved for Tort Liability	-	-
9848	Reserved for Other	-	-
9851	Unreserved, Designated for Undistributed Reserve *	100,000	100,000
9852	Unreserved, Designated for Unrestricted Programs	-	-
9853	Unreserved, Designated for Employee Benefit Obligations	-	-
9854	Unreserved, Designated for Other	-	-
9859	Unreserved, Undesignated Fund Balance	85,267	32,179
TOTAL FUND BALANCES		185,267	132,179
TOTAL LIABILITIES AND FUND BALANCES		1,068,640	990,828

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

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34 Wayne				
10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	405,515	403,600	403,605	342,000
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	17,007	14,000	13,996	20,000
1700 Student Activities				
1900 Other Revenues From Local Sources	182,242	90,000	89,878	83,200
1910 Rentals				1,500
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				8,000
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				25,000
TOTAL REVENUES FROM LOCAL SOURCES	604,764	507,600	507,479	459,700

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34 Wayne 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal	19,029			
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State	99,218	155,000	110,859	106,700
TOTAL	118,247	155,000	110,859	106,700

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34 Wayne 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
3000 REVENUES FROM STATE SOURCES				
Minimum School Programs (From District Summary-Final)				
Regular Basic Programs				
3010 Regular School Program K-12	1,103,522	1,063,000	803,509	1,069,200
3015 Necessary Existent Small Schools	556,404	680,000	653,650	696,200
3020 Professional Staff	141,439	150,000	148,505	150,000
3025 Administrative Costs	112,996	115,000	113,950	115,000
Restricted Basic Programs				
3105 Special Education -- Add-On	134,890	130,000	128,411	131,300
3110 Special Education -- Self-Contained	4,226	7,200	7,155	10,800
3120 Extended Year Program -- Severely Disabled	1,968	2,000	1,219	1,200
3125 Special Education -- State Programs	35,609	35,000	35,549	35,000
3155 Applied Technology -- Add-On	186,010	180,000	176,720	182,300
3180 Applied Technology -- Set-Aside	23,548	11,400	11,406	11,400
3230 Class Size Reduction (State Funds)	71,184	72,000	70,602	73,400
TOTAL BASIC SCHOOL PROGRAM GENERATED	2,471,796	2,425,600	2,150,576	2,479,300
Other Minimum School Programs				
3211 Gifted and Talented	3,332	3,500	3,285	
3212 Advanced Placement	207	500	312	
3213 Concurrent Enrollment	10,656	22,000	7,434	11,000
3215 At-Risk -- Regular Program	18,600	19,000	18,600	18,600
3216 At-Risk -- Pregnancy Prevention				
3218 At-Risk -- Homeless and Minority	455	500	367	
3219 At-Risk -- MESA				
3220 At-Risk -- Gang Prevention				
3221 At-Risk -- Youth-in-Custody				
3255 Quality Teaching Block Grant	115,849	102,000	102,757	97,200
3260 Local Discretionary Block Grant	78,608	80,000	77,590	78,600
3270 Interventions for Student Success Block Grant	44,116	60,000	48,358	46,600
3405 Social Security and Retirement	406,703	425,000	420,617	454,700
3415 Pupil Transportation	221,289	215,000	211,448	214,100
3423 Out-of-State Tuition				
3466 Highly Impacted Schools				
3471 Guarantee on Transportation Levy	15,441	18,000	15,441	15,000
3520 School Land Trust Program	25,262	31,000	27,858	29,400
3521 Electronic High School				
3555 Voted Leeway				
3580 Board Leeway	6,523	15,000	4,128	10,500
3867 Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED	3,420,839	3,407,100	3,088,752	3,453,300
Less Basic Local Levy	319,010	317,500		259,600
TOTAL STATE SUPPORT AMOUNT *	3,101,829	3,089,600	3,088,752	3,193,700
Other State Sources				
3700 Other Revenues From State Sources (Non-MSP)			14,998	
3710 Driver Education (Behind-the-Wheel)	25,900		5,400	
3800 Supplementals / Other Bills		59,610	6,842	157,700
3900 Revenues From Other State Agencies	19,823			
TOTAL REVENUES FROM STATE SOURCES	3,147,552	3,149,210	3,115,992	3,351,400

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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10/4/2004

34 Wayne 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	1,452,724	1,500,000	1,495,245	1,476,900
132 Salaries - Substitute Teachers	19,388	20,000	19,389	15,000
161 Salaries - Teacher Aides and Paraprofessionals	125,506	180,000	200,468	97,500
100 Salaries - All Other		26,000		22,100
Total Salaries (100)	1,597,618	1,726,000	1,715,082	1,611,500
200 Employee Benefits	652,946	730,000	723,987	788,800
300 Purchased Professional and Technical Services	91,253	40,000	40,966	52,000
400 Purchased Property Services				
500 Other Purchased Services		32,000	31,327	7,000
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	-	32,000	31,327	7,000
600 Supplies	153,658	160,000	167,755	108,000
641 Textbooks	10,796	6,000	4,204	10,000
Total Supplies (600)	164,455	166,000	171,959	118,000
700 Property (Instructional Equipment)	180,407	30,000	33,770	48,500
800 Other Objects	433	5,000	4,740	
810 Dues and Fees				
Total Other Objects (800)	433	5,000	4,740	-
TOTAL INSTRUCTION (1000)	2,687,112	2,728,000	2,721,831	2,623,800
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	31,692	35,000	34,433	
143 Salaries - Health Services Personnel	8,652	9,500	9,128	
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	40,344	44,500	43,561	-
200 Employee Benefits	11,394	20,000	18,112	
300 Purchased Professional and Technical Services	488	500	272	9,200
400 Purchased Property Services				
500 Other Purchased Services		100	110	
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	100	110	-
600 Supplies	1,865	1,200	1,175	1,000
700 Property	-			
800 Other Objects	-			
810 Dues and Fees	-			
Total Other Objects (800)	-	-	-	-
TOTAL STUDENTS (2100)	54,291	66,300	63,230	10,200

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34 Wayne 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	40,444	31,000	29,159	27,000
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated	29,937	29,500	29,376	27,000
100	Salaries - All Other				
	Total Salaries (100)	70,381	60,500	58,535	54,000
200	Employee Benefits	20,277	23,000	22,674	28,500
300	Purchased Professional and Technical Services	1,992	2,000	1,820	
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	2,082	2,000	1,050	7,500
644	Library Books	7,095	8,000	7,306	8,000
650	Periodicals	2,697	4,000	3,285	3,500
660	Audio Visual Materials		2,000	779	1,500
	Total Supplies (600)	11,874	16,000	12,420	20,500
700	Property		1,000	600	14,000
800	Other Objects	500		500	
810	Dues and Fees				
	Total Other Objects (800)	500	-	500	-
TOTAL INSTRUCTIONAL STAFF (2200)		105,024	102,500	95,549	117,000
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	52,237	61,000	60,666	52,900
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	52,237	61,000	60,666	52,900
200	Employee Benefits	34,905	45,000	41,426	68,300
300	Purchased Professional and Technical Services	56,931	30,000	29,717	12,500
400	Purchased Property Services				
500	Other Purchased Services	5,748	23,000	22,225	37,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	5,748	23,000	22,225	37,000
600	Supplies	7,638	6,000	5,944	
700	Property		6,000	5,408	
800	Other Objects	1,263	-		500
810	Dues and Fees		4,000	5,979	10,900
	Total Other Objects (800)	1,263	4,000	5,979	11,400
TOTAL DISTRICT ADMINISTRATION (2300)		155,722	175,000	171,363	180,100

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34 Wayne 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	85,456	91,000	90,120	115,400
152	Salaries - Secretarial and Clerical	65,438	67,000	66,457	66,100
100	Salaries - All Other				
	Total Salaries (100)	150,894	158,000	156,577	181,500
200	Employee Benefits	81,463	77,500	77,284	102,900
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				5,000
700	Property				
800	Other Objects	909			
810	Dues and Fees				
	Total Other Objects (800)	909	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		233,266	235,500	233,861	289,400
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	35,207	36,000	35,559	70,100
200	Employee Benefits	16,701	19,000	18,374	43,400
300	Purchased Professional and Technical Services	5,867	3,000	2,955	10,000
400	Purchased Property Services				
500	Other Purchased Services		1,500	1,044	7,100
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	1,500	1,044	7,100
600	Supplies				5,000
700	Property				
800	Other Objects				1,500
810	Dues and Fees	-			
	Total Other Objects (800)	-	-	-	1,500
TOTAL CENTRAL (2500)		57,775	59,500	57,932	137,100
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	183,541	19,500	19,500	19,400
100	Salaries - All Other		150,000	146,319	141,600
	Total Salaries (100)	183,541	169,500	165,819	161,000
200	Employee Benefits	69,256	75,000	70,266	75,700
300	Purchased Professional and Technical Services	115,206			12,000
400	Purchased Property Services		71,000	70,397	76,000
500	Other Purchased Services		15,000	15,004	
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	15,000	15,004	-
600	Supplies	45,534	68,000	66,446	75,300
700	Property	1,280	1,500	1,576	4,000
800	Other Objects	112	-		1,000
810	Dues and Fees				
	Total Other Objects (800)	112	-	-	1,000
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		414,829	400,000	389,508	405,000

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34 Wayne 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors	9,798	9,900	9,896	9,900
172	Salaries - Bus Drivers	98,681	100,000	97,600	89,000
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	108,479	109,900	107,496	98,900
210	Retirement	13,455	9,000	8,855	15,200
220	Social Security	8,780	8,500	8,223	7,800
240	Insurance (Health / Accident / Life)	17,179	20,000	19,747	25,100
270	Industrial Insurance		5,000	4,993	
280	Unemployment Insurance	4,271			
	Total Benefits (200)	43,685	42,500	41,818	48,100
421	Water / Sewer				
440	Repairs and Maintenance				
441	Garage Equipment Repairs				
452	Rental of Equipment and Vehicles				
490	Other Purchased Property Services				
	Total Purchased Property Services (400)	-	-	-	-
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				1,000
515	Payments in Lieu of Transportation - Subsistence	13,077	22,000	21,556	9,500
516	Payments of Mileage in Lieu of Bus (Dead Miles)		5,000		
521	Property Insurance	1,000			
522	Liability Insurance		1,500	1,100	1,600
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	14,077	28,500	22,656	12,100
610	Office Supplies				
624	Motor Fuel	20,664	30,000	22,927	45,000
625	Natural Gas				
626	Electricity				
661	Lubricants		3,000	2,745	4,000
682	Tires and Tubes	1,418	5,000	4,121	6,000
683	Repair Parts for Buses and Other Vehicles	23	15,000	12,803	9,000
684	Repair Parts for Garage Equipment	7,966			
689	Other Shop Supplies				
	Total Supplies (600)	30,073	53,000	42,596	64,000
730	Equipment				
732	School Buses	37,287	40,000	33,343	45,300
	Total Property (700)	37,287	40,000	33,343	45,300
810	Dues and Fees				
890	Miscellaneous Expenditures	6,784	5,300	5,298	6,000
891	Training				
	Total Other Objects (800)	6,784	5,300	5,298	6,000
TOTAL STUDENT TRANSPORTATION (2700)		240,385	279,200	253,207	274,400

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34 Wayne 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2900 OTHER SUPPORT SERVICES					
100	Salaries	32,296	35,000	31,392	
200	Employee Benefits	17,692.00	18,000.00	19,543.00	
300	Purchased Professional and Technical Services	1,752.00	-		
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies			915.00	
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)		51,740.00	53,000.00	51,850.00	-
TOTAL SUPPORT SERVICES (2000)		1,316,132	1,371,000	1,317,500	1,413,200
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)					
830	Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND		4,003,244	4,100,000	4,039,331	4,037,000

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds	(42,000)	(26,000)	(26,000)	(26,000)
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		(42,000)	(26,000)	(26,000)	(26,000)

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34 Wayne 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	604,764	507,600	507,479	459,700
3000 Total State	3,147,552	3,149,210	3,115,992	3,351,400
4000 Total Federal	309,587	390,100	388,772	250,900
TOTAL REVENUES	4,061,903	4,046,910	4,012,243	4,062,000
EXPENDITURES BY OBJECT				
100 Salaries	2,271,187	2,400,400	2,374,587	2,229,900
200 Employee Benefits	948,319	1,050,000	1,033,484	1,153,700
300 Purchased Professional and Technical Services	273,489	75,800	75,730	95,700
400 Purchased Property Services	-	71,000	70,397	76,000
500 Other Purchased Services	19,825	100,100	92,366	63,200
600 Supplies	281,439	310,200	301,455	286,800
700 Property	218,974	78,500	74,695	111,800
800 Other Objects	10,001	14,300	16,517	19,900
TOTAL EXPENDITURES	4,093,244	4,100,000	4,039,331	4,037,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	58,659	(53,090)	(27,088)	25,000
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(42,000)	(26,000)	(26,000)	(25,000)
NET CHANGE IN FUND BALANCE	16,659	(79,090)	(53,088)	-
FUND BALANCE - BEGINNING (From Prior Year)	68,608	85,287	85,267	
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	85,267	6,177	32,179	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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34 Wayne 23 NON K-12 PROGRAMS FUND		Balances at June 30, 2003	Balances at June 30, 2004
BALANCE SHEET			
8100 ASSETS			
8110	Cash In Banks and On Hand	71,732	92,431
8120	Investments		-
8131	Receivables - Other Local		-
8132	Receivables - Property Taxes		17,237
8133	Receivables - State		-
8134	Receivables - Federal		-
8135	Due from Other Funds		-
8140	Inventories		-
8150	Prepaid Expenditures		-
8190	Other Assets		-
TOTAL ASSETS		71,732	109,668
9500 LIABILITIES			
9505	Negative Cash Balance		-
9510	Accounts Payable		-
9530	Accrued Liabilities		-
9540	Accrued Salaries and Withholdings		-
9550	Due to Other Funds		-
9561	Deferred Revenues - Other Local		-
9562	Deferred Revenues - Property Taxes		-
9563	Deferred Revenues - State		-
9564	Deferred Revenues - Federal		-
9590	Other Liabilities		-
TOTAL LIABILITIES			
9800 FUND BALANCES			
9841	Reserved for Encumbrances and Commitments		-
9845	Reserved for Prepaid Expenditures		-
9848	Reserved for Other		-
9852	Unreserved, Designated for Unrestricted Programs		-
9853	Unreserved, Designated for Employee Benefit Obligations		-
9854	Unreserved, Designated for Other		-
9859	Unreserved, Undesignated Fund Balance	71,732	109,668
TOTAL FUND BALANCES		71,732	109,668
TOTAL LIABILITIES AND FUND BALANCES		71,732	109,668

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34 Wayne 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100	Property Taxes	-	-	-
1200	Local Governmental Units Other Than LEAs			
1310	Tuition from Pupils or Parents			
1320	Tuition from Other LEAs Within the State			
1330	Tuition from Other LEAs Outside the State			
1400	Transportation Fees			
1500	Earnings on Investments			
1800	Community Services Activities			
1900	Other Revenues From Local Sources	3,485	3,500	3,143
1940	Textbooks (Sales and Rentals)			
TOTAL REVENUES FROM, LOCAL SOURCES		3,485	3,500	3,143
3000 REVENUES FROM STATE SOURCES				
3115	Preschool	46,904	34,400	34,400
3209	Adult High School		34,500	34,555
3210	Adult Basic Skills	14,951		
3405	Social Security and Retirement			
3900	Revenues from Other State Agencies			
TOTAL REVENUES FROM STATE SOURCES		61,855	68,900	68,955
4000 REVENUES FROM FEDERAL SOURCES				
4822	Preschool	5,362	5,400	5,363
4580	Adult Education			
4900	Other Revenues From Federal Sources			
TOTAL REVENUES FROM FEDERAL SOURCES		5,362	5,400	5,363
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND		70,702	77,800	77,461

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34 Wayne 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	16,930	15,900	15,888	45,000
200 Employee Benefits	4,801	5,000	4,970	12,000
300 Purchased Professional and Technical Services	731			
400 Purchased Property Services				
500 Other Purchased Services		300	278	5,000
600 Supplies	1,571	18,400	18,389	21,432
700 Property				25,000
800 Other Objects				1,500
810 Dues and Fees				1,500
Total Other Objects (800)	-	-	-	1,500
TOTAL OTHER SERVICES (3200)	24,033	39,600	39,525	109,932
3300 COMMUNITY SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	24,033	39,600	39,525	109,932

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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34 Wayne 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	3,485	3,500	3,143	1,000
3000 Total State	61,855	68,900	68,955	29,700
4000 Total Federal	5,362	5,400	5,363	7,500
TOTAL REVENUES	70,702	77,800	77,461	38,200
EXPENDITURES BY OBJECT				
100 Salaries	16,930	15,900	15,888	45,000
200 Employee Benefits	4,801	5,000	4,970	12,000
300 Purchased Professional and Technical Services	731	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	300	278	5,000
600 Supplies	1,571	18,400	18,389	21,432
700 Property	-	-	-	25,000
800 Other Objects	-	-	-	1,500
TOTAL EXPENDITURES	24,033	39,600	39,525	109,932
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	46,669	38,200	37,936	(71,732)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	46,669	38,200	37,936	(71,732)
FUND BALANCE - BEGINNING (From Prior Year)	25,063	71,732	71,732	71,732
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	71,732	109,932	109,668	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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34 Wayne				
31 DEBT SERVICE FUND				
		Balances at June 30, 2003		Balances at June 30, 2004
BALANCE SHEET				
8100 ASSETS				
8110	Cash in Banks and On Hand			-
8120	Investments			-
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes			-
8133	Receivables - State			-
8134	Receivables - Federal			-
8190	Other Assets			-
TOTAL ASSETS		-		-
9500 LIABILITIES				
9505	Negative Cash Balance			-
9510	Accounts Payable			-
9530	Accrued Liabilities			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes			-
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES		-		-
9800 FUND BALANCES				
9843	Reserved for Debt Service			-
9854	Designated for Other			-
9859	Unreserved, Undesignated Fund Balance			-
TOTAL FUND BALANCES		-		-
TOTAL LIABILITIES AND FUND BALANCES		-		-

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34 Wayne 31 DEBT SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	-	-	-	-
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation	-	-	-	-
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	-	-	-	-

EXPENDITURES

5000 DEBT SERVICE				
830 Interest				
840 Redemption of Principal				
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures				
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
8000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES BY OBJECT				
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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34 Wayne 32 CAPITAL PROJECTS FUND				
BALANCE SHEET		Balances at June 30, 2003		Balances at June 30, 2004
8100 ASSETS				
8110	Cash in Banks and On Hand	620,123		793,558
8120	Investments			-
8131	Receivables - Other Local	352,614		338,678
8132	Receivables - Property Taxes			-
8133	Receivables - State			-
8134	Receivables - Federal			-
8190	Other Assets			-
TOTAL ASSETS		972,737		1,132,437
9500 LIABILITIES				
9505	Negative Cash Balance			-
9510	Accounts Payable			-
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local	327,500		323,571
9562	Deferred Revenues - Property Taxes			-
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES		327,500		323,571
9800 FUND BALANCES				
9844	Reserved for Commitments			-
9854	Unreserved, Designated for Other			-
9855	Unreserved, Designated for Building Reserve			-
9859	Unreserved, Undesignated Fund Balance	645,237		808,866
TOTAL FUND BALANCES		645,237		808,866
TOTAL LIABILITIES AND FUND BALANCES		972,737		1,132,437

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34 Wayne 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	462,539	459,350	459,296	323,571
1500 Earnings on Investments				
1900 Other Revenues From Local Sources	1,500	2,700	2,700	
TOTAL REVENUES, LOCAL SOURCES	464,039	462,050	461,996	323,571
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	464,039	462,050	461,996	323,571

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34 Wayne 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services		8,300	8,263	
400 Purchased Property Services		20,500	20,450	
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	28,800	28,713	0
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies		10,000	10,000	10,000
641 Textbooks				
Total Supplies (600)	0	10,000	10,000	10,000
730 Equipment		25,000	25,000	25,000
TOTAL INSTRUCTION (1000)	0	35,000	35,000	35,000
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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34 Wayne 32 CAPITAL PROJECTS FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)					
460	Construction and Remodeling	8,549	8,550	8,547	8,600
710	School Sites	76,274			58,000
720	Buildings	10,798			20,000
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	95,621	8,550	8,547	86,600
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)		95,621	8,550	8,547	86,600
5000 DEBT SERVICES (10% of Basic)					
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)		0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		95,621	72,350	72,260	121,600
4502 BUILDING ACQUISITION AND CONSTRUCTION					
100	Salaries				
200	Employee Benefits				
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
460	Construction and Remodeling				
	Total Property (400)	0	0	0	0
500	Other Purchased Services				
600	Supplies - New Buildings				
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	0	0	0	0
710	Land and Improvements				
720	Buildings				
731	Machinery				
732	School Buses	81,149			
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	81,149	0	0	0
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (600)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		81,149	0	0	0
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		176,770	72,350	72,260	121,600

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34 Wayne 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
OTHER FINANCING				
5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds	(220,994)	(226,200)	(226,107)	(250,000)
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	6,300			
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	81,149			
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(133,545)	(226,200)	(226,107)	(250,000)

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	464,039	462,050	461,996	328,571
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	464,039	462,050	461,996	328,571
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	8,300	8,263	-
400 Purchased Property Services	-	20,500	20,450	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	10,000	10,000	10,000
700 Property	176,770	33,550	33,547	111,600
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	176,770	72,350	72,260	121,600
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	287,269	389,700	389,736	201,971
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(133,545)	(226,200)	(226,107)	(250,000)
NET CHANGE IN FUND BALANCE	153,724	163,500	163,629	(48,029)
FUND BALANCE - BEGINNING (From Prior Year)	491,513	645,237	645,237	808,737
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	645,237	808,737	808,866	760,708

Explanation (5900 and Adjustment to Beginning Fund Balance)

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34 Wayne				
40 BUILDING RESERVE FUND				
BALANCE SHEET		Balances at June 30, 2003		Balances at June 30, 2004
8100 ASSETS				
8110	Cash in Banks and On Hand			-
8120	Investments			-
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes			-
8133	Receivables - State			-
8134	Receivables - Federal			-
8190	Other Assets			-
TOTAL ASSETS				-
9500 LIABILITIES				
9505	Negative Cash Balance			-
9510	Accounts Payable			-
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes			-
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES				-
9800 FUND BALANCES				
9844	Reserved for Commitments			-
9854	Unreserved, Designated for Other			-
9855	Unreserved, Designated for Building Reserve			-
9859	Unreserved, Undesignated Fund Balance			-
TOTAL FUND BALANCES				-
TOTAL LIABILITIES AND FUND BALANCES				-

34 Wayne 40 BUILDING RESERVE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3800 Public Education Capital Outlay				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0

EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000	Total Local	-	-	-
3000	Total State	-	-	-
TOTAL REVENUES		-	-	-
EXPENDITURES BY OBJECT				
100	Salaries	-	-	-
200	Employee Benefits	-	-	-
300	Purchased Professional and Technical Services	-	-	-
400	Purchased Property Services	-	-	-
700	Property	-	-	-
800	Other Objects	-	-	-
TOTAL EXPENDITURES		-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-
NET CHANGE IN FUND BALANCE		-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING		-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

Date of public notice stating the purpose for which expenditures are to be made:

Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

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34 Wayne 49 or 51 FOOD SERVICE FUND		Balances at June 30, 2003	Balances at June 30, 2004
BALANCE SHEET			
8100 ASSETS			
8110	Cash In Banks and On Hand	4,734	658
8120	Investments		-
8131	Receivables - Other Local		-
8132	Receivables - Property Taxes		-
8133	Receivables - State		4,358
8134	Receivables - Federal		-
8140	Inventories	4,795	3,070
8190	Other Current Assets		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds		
8300	Other Assets - Enterprise Funds		
TOTAL ASSETS		9,529	8,086
9500 LIABILITIES			
9505	Negative Cash Balance		-
9510	Accounts Payable		-
9530	Accrued Liabilities		-
9540	Accrued Salaries and Withholdings		-
9550	Due to Other Funds		-
9561	Deferred Revenues - Other Local		-
9562	Deferred Revenues - Property Taxes		-
9563	Deferred Revenues - State		-
9564	Deferred Revenues - Federal	4,795	3,070
9590	Other Current Liabilities		-
9600	Long-term Liabilities - Enterprise Funds		
TOTAL LIABILITIES		4,795	3,070
9800 NET ASSETS / FUND BALANCES			
Net Assets of Enterprise Funds:			
9810	Net Assets Invested in Capital Assets, Net of Related Debt		
9820	Restricted Net Assets		
9830	Unrestricted Net Assets		
Fund Balances of Governmental Funds:			
9841	Reserved for Encumbrances and Commitments		
9842	Reserved for Inventories		
9848	Reserved for Other		
9852	Unreserved, Designated for Unrestricted Programs		
9853	Unreserved, Designated for Employee Benefit Obligations		
9854	Unreserved, Designated for Other		-
9859	Unreserved, Undesignated Fund Balance	4,734	5,016
TOTAL NET ASSETS / FUND BALANCES		4,734	5,016
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		9,529	8,086

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34 Wayne 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1610 Sales to Students	52,353	53,700	53,780	59,000
1620 Sales to Adults	533	200	113	600
1690 Other Revenues From Local Sources		200	216	
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	52,886	54,100	54,109	59,600
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	18,877	21,700	21,715	16,400
TOTAL REVENUES, STATE SOURCES	18,877	21,700	21,715	16,400
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	12,949	13,600	13,601	13,800
4572 Lunch Reimbursement (Free and Reduced Meals)	69,915	71,000	70,901	88,600
4573 Special Milk Reimbursement				
4574 Breakfast Reimbursement	4,105	4,200	4,267	3,900
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenues	11,399	13,200	13,186	
4970 Donated Commodities				
TOTAL REVENUES, FEDERAL SOURCES	98,268	102,000	101,985	86,300
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	170,131	177,800	177,789	162,300

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	90,628	90,600	90,535	76,100
200 Employee Benefits	34,584	37,900	37,935	37,516
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Non-Food Supplies	3,785	50	43	
630 Food	58,408	46,200	46,166	72,700
Total Supplies (600)	62,193	46,250	46,199	72,700
700 Property				3,000
780 Depreciation - Enterprise Funds				
Total Property (700)	0	0	0	3,000
800 Other Objects	4,224	18,800	18,838	3,000
810 Dues and Fees				
Total Other Objects (800)	4,224	18,800	18,838	3,000
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	191,629	193,550	193,507	192,316

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers in from Other Funds	22,000	16,000	16,000	25,000
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	22,000	16,000	16,000	25,000

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34 Wayne 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	52,886	54,100	54,109	59,600
3000 Total State	19,877	21,700	21,715	16,400
4000 Total Federal	98,368	102,000	101,965	86,300
TOTAL REVENUES	170,131	177,800	177,789	162,300
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	90,628	90,600	90,535	76,100
200 Employee Benefits	34,584	37,900	37,935	37,516
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	62,193	48,250	46,199	72,700
700 Property	-	-	-	3,000
800 Other Objects	4,224	18,800	18,838	3,000
TOTAL EXPENSES/EXPENDITURES	191,629	193,550	193,507	192,316
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	(21,498)	(15,750)	(15,718)	(30,016)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	22,000	16,000	16,000	25,000
NET CHANGE IN NET ASSETS / FUND BALANCE	502	250	282	(5,016)
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	4,232	4,734	4,734	5,016
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	4,734	4,984	5,016	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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34 Wayne OTHER GOVERNMENTAL AND ENTERPRISE FUNDS				
BALANCE SHEET		Balances at June 30, 2003		Balances at June 30, 2004
8100 ASSETS				
8110	Cash In Banks and On Hand			-
8120	Investments			-
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes			-
8133	Receivables - State			-
8134	Receivables - Federal			-
8135	Due from Other Funds			-
8140	Inventories			-
8150	Prepaid Expenditures / Expenses			-
8190	Other Current Assets			-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			-
8300	Other Assets - Enterprise Funds			-
TOTAL ASSETS		-		-
9500 LIABILITIES				
9505	Negative Cash Balance			-
9510	Accounts Payable			-
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes			-
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Current Liabilities			-
9600	Long-term Liabilities - Enterprise Funds			-
TOTAL LIABILITIES		-		-
9800 NET ASSETS / FUND BALANCES				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories			
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other			-
9859	Unreserved, Undesignated Fund Balance			-
TOTAL NET ASSETS / FUND BALANCES		-		-
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		-		-

ANNUAL FINANCIAL REPORT

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34 Wayne OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, OTHER FUNDS	0	0	0	0

ANNUAL FINANCIAL REPORT

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34 Wayne OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL INSTRUCTION (1000)	0	0	0	0
2000 SUPPORT SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL SUPPORT SERVICES (2000)	0	0	0	0
3000 NONINSTRUCTIONAL SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL NONINSTRUCTIONAL SERVICES (3000)	0	0	0	0
TOTAL EXPENDITURES, OTHER FUNDS	0	0	0	0

ANNUAL FINANCIAL REPORT

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34 Wayne OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENSES / EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	-	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

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34 Wayne SUMMARY - ALL FUNDS		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
REVENUES BY SOURCE					
1000	Total Local	1,125,174	1,027,250	1,026,727	843,871
3000	Total State	3,228,284	3,239,810	3,206,662	3,397,500
4000	Total Federal	413,317	497,500	496,100	344,700
TOTAL REVENUES		4,766,775	4,764,560	4,729,489	4,586,071
EXPENDITURES BY OBJECT					
100	Salaries	2,378,755	2,506,900	2,491,110	2,351,000
200	Employee Benefits	987,704	1,092,900	1,076,389	1,203,216
300	Purchased Professional and Technical Services	274,220	83,800	83,993	95,700
400	Purchased Property Services	-	91,500	90,847	76,000
500	Other Purchased Services	19,825	100,400	92,644	68,200
600	Supplies	325,203	384,850	376,043	390,932
700	Property	395,744	112,050	108,242	251,400
800	Other Objects	14,225	33,100	35,355	24,400
TOTAL EXPENDITURES		4,395,676	4,605,500	4,344,623	4,460,848
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		371,099	359,060	384,866	125,223
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		(153,545)	(236,200)	(236,107)	(250,000)
NET CHANGE IN FUND BALANCE		217,554	122,860	148,759	(124,777)
FUND BALANCE - BEGINNING (From Prior Year)		589,416	806,970	806,970	885,485
Adjustments to Beginning Fund Balance		-	-	-	-
FUND BALANCE - ENDING		806,970	929,830	955,729	760,708

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34 Wayne

Detail Schedule of Property Tax

	2002-2003		2003-2004			2004-2005	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001807	319,010	.001825	317,500	317,628	.001800	259,600
Voted Leeway (53A-17a-133)							
Board Leeway (53A-17a-134) (Class Size Reduction)		38,309	.000219	38,100	38,115	.000213	35,000
Board Leeway (53A-17a-151) (Reading Program)						.000121	15,700
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)		48,198	.000275	48,000	47,862	.000267	31,700
Tort Liability (63-30-27)							
Vehicle Fees In Lieu of Tax (59-2-405) - Basic							
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.							
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.001807	405,515	.002319	403,600	403,605	.002401	342,000
23 NON K-12 PROGRAMS FUND							
Recreation (11-2-7)							
Vehicle Fees In Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000000	0	.000000	0	0	.000000	0
31 DEBT SERVICE FUND							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)							
Vehicle Fees In Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.000000	0	.000000	0	0	.000000	0
32 CAPITAL PROJECTS FUND							
Capital Outlay Foundation (53A-21-101 thru 105)		482,539	.002271	395,250	395,249	.002087	278,193
10% of Basic (53A-17a-145)			.000368	64,100	64,047	.000358	47,378
Voted Capital (53A-18-110)							
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.000000	482,539	.002639	459,350	459,296	.002445	323,571
TOTAL OF ALL FUNDS							
TOTALS - ALL FUNDS	.001807	888,054	.004958	862,950	862,901	.004846	665,571

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SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY
For the Year Ended June 30, 2004

34 Wayne

A. SCHOOL BOND ELECTION

Was a bond election held for this fiscal year?	Yes	_____	No	<u> x </u>
If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds		_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

B. STATUS OF DISTRICT INDEBTEDNESS

	Beginning Balance	Additions	Reductions	Ending Balance
General obligation bonds:				
Face amount of bonds				-
Bond premiums				-
Bond discounts				-
School building revolving account balance	-	-	-	-
Deferred amounts on refundings				-
Net bonds payable	-	-	-	-
Non-general obligation debt:				
Obligations under capital leases	162,406	-	(32,541)	129,865
School building revolving account balance	-	-	-	-
Other debt:				-
Municipal Building Auth Revenue Bonds	2,301,000		(113,000)	2,188,000
				-
				-
Total non-general obligation debt	2,463,406	0	-145,541	2,317,865

C. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:	Date	_____	Tax Rate Approved	_____

D. BOARD LEEWAY (53a-17-124(6)(a)) Class Size Reduction

1. Was a Board Leeway approved for this fiscal year?	Yes	<u> x </u>	No	_____
2. If yes, please furnish the following information:				
Date of Formal Action (Must be prior to April 1)		<u> 3/17/2004 </u>	Tax Rate Approved	<u> .000213 </u>

E. BOARD LEEWAY (53a-17-151) Reading Program

1. Was a Board Leeway approved for this fiscal year?	Yes	<u> x </u>	No	_____
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be by June 1)		_____		
b. Tax Rate Approved	Guarantee Prog.	_____	Low Income Prog.	_____

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ANNUAL FINANCIAL REPORT

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34 Wayne

ADJUSTED EXPENDITURES PER AFR

FY 2004

SCHEDULE 1 - DISTRICT INDIRECT COST DATA -- FOR FY 2006

	EXCLUDED	NONRESTRICTED INDIRECT	DIRECT	EXCLUDED	RESTRICTED INDIRECT	DIRECT
FUND 10 MAINTENANCE AND OPERATION						
1000 INSTRUCTION	38,510		2,683,321	38,510		2,683,321
2100 SUPPORT SERV-STUDENTS			63,230			63,230
2200 SUPPORT SERV-INSTR-STAFF	1,100		95,449	1,100		95,449
2300 SUPPORT SERV-DISTRICT ADMIN	11,385		159,978	11,385		159,978
2400 SUPPORT SERV-SCHOOL ADMIN			233,861			233,861
2500 SUPPORT SERV-CENTRAL		57,932			57,932	
2600 OPER AND MAINT OF PLANT	1,576	387,932		1,576		387,932
2700 STUDENT TRANSP SERV	38,641		214,566	38,641		214,566
2900 SUPPORT SERV-OTHER		50,935			50,935	
5200 DEBT SERVICE						
6000 OTHER SOURCES/USES OF FUNDS	(26,000)			(26,000)		
FUND 23 NON K-12 PROGRAMS						
FUND 31 DEBT SERVICE			39,525			39,525
FUND 32 CAPITAL PROJECTS						
1000 INSTRUCTION 10% PROGRAM	25,000		10,000	25,000		10,000
2000 SUPPORTING SERVICES						
2500 SUPPORT SERVICES - BUSINESS						
2600 OPER AND MAINT OF PLANT		28,713				28,713
2700 STUDENT TRANS. SERVICES						
2800 OTHER SUPPORT SERVICES						
4000 FACIL ACQUISITION AND CONS	8,647			8,647		
5000 DEBT SERVICE						
8000 OTHER USES OF FUNDS	(226,107)			(226,107)		
FUND 40 BUILDING RESERVE						
FUND 49 or 51 FOOD SERVICE (Gov. or Ent.)	81,037		128,513	81,037		128,513
FUND 50 OTHER (GOVT. OR ENTERPRISE)						
TOTALS	(46,311)	525,512	3,928,443	(46,311)	108,867	4,045,089

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34 Wayne

ADJUSTED EXPENDITURES PER AFR

FY 2004

SCHEDULE I - DISTRICT INDIRECT COST DATA - FOR FY 2006

EXCLUDED	NONRESTRICTED	DIRECT	EXCLUDED	RESTRICTED	DIRECT
	INDIRECT			INDIRECT	

ALLOCATION OF NONRESTRICTED INDIRECT COST POOL

SCH. J & FOOD SERVICES % CALCULATION	128,513	3.54%
INSTRUCTION % CALCULATION	3,499,930	96.46%
TOTAL INDIRECT, DIRECT, & %	3,828,443	100.00%

ALLOCATION OF INSTRUCTION PORTION OF POOL

AMOUNT ATTRIBUTED TO FOOD SERVICES		3.54%
AMOUNT ATTRIBUTED TO INSTRUCTION		96.46%
TOTAL		506,909

ALLOCATION FOR CALCULATIONS

INSTRUCTION ALLOCATION					
FOOD SERVICES ALLOCATIONS					
					TOTAL

THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.

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10/4/2004

**SCHEDULE J
ALLOCATION OF INDIRECT COSTS FOR
THE SCHOOL FOODS PROGRAM**

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

34 Wayne	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
Adjusted Expenditures FY 2004			

10 MAINTENANCE AND OPERATION FUND

2500 Support Services - Central			
100	Salaries	35,559	35,559
200	Employee Benefits	18,374	18,374
300-400	Purchased Services	2,955	2,955
500	Other Purchased Services	1,044	1,044
600	Supplies and Materials		
TOTAL SUPPORT SERVICES - BUSINESS		57,932	57,932
2600 Maintenance of Plant Services			
100	Salaries	165,619	165,619
200	Employee Benefits	70,296	70,296
300-400	Purchased Services	70,397	70,397
500	Other Purchased Services	15,004	15,004
600	Supplies and Materials	66,446	66,446
TOTAL MAINTENANCE OF PLANT SERVICES		387,932	387,932
2900 Support Services - Other			
100	Salaries	31,392	31,392
200	Employee Benefits	19,543	19,543
300-500	Purchased Services		
600	Supplies and Materials	915	915
TOTAL SUPPORT SERVICES - OTHER		51,850	51,850

0002 TAX RATE PROCEEDS			
2600 Maintenance of Plant Services			
100	Salaries		
200	Employee Benefits		
300-500	Purchased Services	28,713	28,713
600	Supplies and Materials		
TOTAL MAINTENANCE OF PLANT SERVICES		28,713	28,713
10% OF BASIC PROGRAM			
2500 Support Services - Central			
600	Supplies		
2600 Maintenance of Plant Services			
600	Supplies		
2900 Other Support Services			
600	Supplies		
GRAND TOTAL INDIRECT COSTS		626,427	626,427

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10/4/2004

SCHEDULE K
UTAH STATE OFFICE OF EDUCATION
SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION
FIXED RATE WITH CARRY FORWARD PROVISION

34 Wayne

RESTRICTED RATE	FY 2002		FY 2004		FY 2006	
	FY 2000	FY 2002	FY 2002	FY 2004	FY 2004	FY 2006
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS			0	4,045,088	4,045,088	
INDIRECT COSTS:						
POOL			0	108,867	108,867	
CARRY FORWARD		0	0	0	108,867	
TOTAL	0	0	0	108,867	217,734	
RATE	0.00%		0.00%		5.38%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		4,045,088		0
RATE		0.00%		0.00%		5.38%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(108,867)		(0)
OVER (UNDER) RECOVERY		0		(108,867)		0

NON-RESTRICTED RATE(S)	FY 2002		FY 2004		FY 2006	
	FY 2000	FY 2002	FY 2002	FY 2004	FY 2004	FY 2006
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS			0	3,628,443	3,628,443	
INDIRECT COSTS:						
POOL			0	525,512	525,512	
CARRY FORWARD		0	0	0	525,512	
TOTAL	0	0	0	525,512	1,051,024	
RATE	0.00%		0.00%		28.97%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		3,628,443		0
RATE		0.00%		0.00%		28.97%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(525,512)		(0)
OVER (UNDER) RECOVERY		0		(525,512)		0
FOOD SERVICE						
DIRECT COSTS		0	0	0	0	
INDIRECT COSTS:						
POOL			0	0	0	
CARRY FORWARD		0	0	0	0	
TOTAL	0	0	0	0	0	
RATE	0.00%		0.00%		0.00%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

ANNUAL FINANCIAL REPORT
SCHEDULE L
UTAH STATE OFFICE OF EDUCATION
INDIRECT COST NEGOTIATION AGREEMENT

10/4/2004

34 Wayne

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

SECTION I: Rates

TYPE	METHOD	EFFECTIVE	RATE*	APPLICABLE TO
Fixed w/carry forward	Non-restricted	July 1, 2005 - June 30, 2006	28.97%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2005 - June 30, 2006	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2005 - June 30, 2006	5.38%	Instructional Programs

* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

SECTION II: General

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been which determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.